

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
163 mn	▼ -0.27%	400 mn	▼ -0.14%	108 mn	▼ -0.22%	55 mn	▼ -1.68%	193 mn	▼ -1.10%
81,850.50	-223.94	52,216.25	-72.60	25,977.37	-56.93	128,368.3	-2,193.31	36,323.14	-405.35

Market Summary

The stock market on Monday remained volatile throughout the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 82,463.05 (388.61 points) and 81,548.64 (-525.80 points) respectively while closed at 81,850.50 by losing 223.94 points. PKR in today's interbank depreciated by Rs 0.031 against USD and closed at Rs277.8689. The value of shares traded during the day was Rs18.687 billion. Market capitalization stood at around Rs10.707 trillion. Overall, trading volumes for the day decreased to 400.02 million shares compared with Friday's tally of 481.60 million. PACE was the volume leader with 30.4 million shares, losing Rs0.89 to close at Rs5.39. It was followed by WTL with 29.1 million shares, losing Rs0.03 to close at Rs1.28 and OGDC with 23.1 million shares, losing Rs2.68 to close at Rs138.61.

Volume Leaders ('000)

PACE	30,381
WTL	29,117
OGDC	23,081
SYM	21,971
HUBCXD	18,501
FFBL	17,235
SLGL	15,178
KOSM	13,980
CENERGY	9,392
NCPL	9,294

Gainers (PKR)

CLCPS	3.38	0.68
CHBLDEF	6.01	0.92
UVIC	7.97	0.97
FECM	8.55	1.00
DEL	9.12	1.00
LSEVL	7.85	0.85
QUETDEF	7.70	0.73
HAEL	10.63	1.00
FRCL	17.56	1.60
PIAHCLA	18.23	1.66

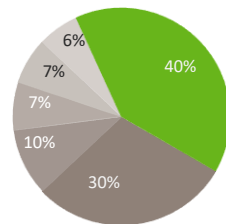
Losers (PKR)

FCSC	-2.26	
GSPMDEF	-0.93	4.81
PACE	-0.89	5.39
FCIBL	-0.99	7.70
RUBYDEF	-0.99	8.00
JSML	-2.28	20.51
ASTM	-1.37	12.33
ASTL	-2.27	20.66
NCPL	-3.16	28.95
TSPL	-0.68	6.53

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.39
Broker Proprietary Trading	-0.99
Companies	-0.20
Individuals	2.79
Insurance Companies	0.45
Mutual Funds	0.79
NBFC	0.01
Other Organization	-0.03
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-4.09
Foreign Individual	0.00
Overseas Pakistani	0.89
Gross	-3.20

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.10	0.19	-0.38	-	1.51	0.01	-1.28	-0.11	-0.00	0.08	0.11
	Broker Proprietary Trading	-0.03	0.26	-1.13	-0.00	0.10	0.01	-0.24	-0.01	0.00	0.04	-0.99
	Companies	0.03	0.69	1.44	0.00	-1.12	-0.00	-0.92	-0.01	-0.03	-0.27	-0.20
	Individuals	0.32	-1.54	0.23	0.43	-0.32	0.03	3.84	0.17	-0.07	-0.29	2.79
	Insurance Companies	-0.39	0.43	0.38	-0.00	0.02	-0.00	0.05	-0.04	0.00	0.00	0.45
	Mutual Funds	0.06	0.59	0.84	-0.05	1.18	-0.03	-2.09	0.01	0.08	0.49	1.07
	NBFC	0.00	0.01	-0.00	-	-	-	-0.01	-	-	-0.00	0.01
	Other Organization	-0.00	0.02	-0.01	-0.10	0.02	0.01	0.04	-0.02	0.00	0.01	-0.03
LIPI Total	0.08	0.65	1.37	0.28	1.39	0.01	-0.60	-0.02	-0.02	0.06	3.20	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.04	-0.54	-1.14	-	-1.70	-0.02	-0.38	-0.08	0.00	-0.19	-4.09
	Foreign Individual	-	-	-0.00	-	0.00	-	0.00	-	-0.00	0.00	0.00
	Overseas Pakistani	-0.04	-0.11	-0.22	-0.28	0.30	0.00	0.98	0.10	0.02	0.14	0.89
	Total	-0.08	-0.65	-1.37	-0.28	-1.39	-0.01	0.60	0.02	0.02	-0.06	-3.20

Source: NCCPL

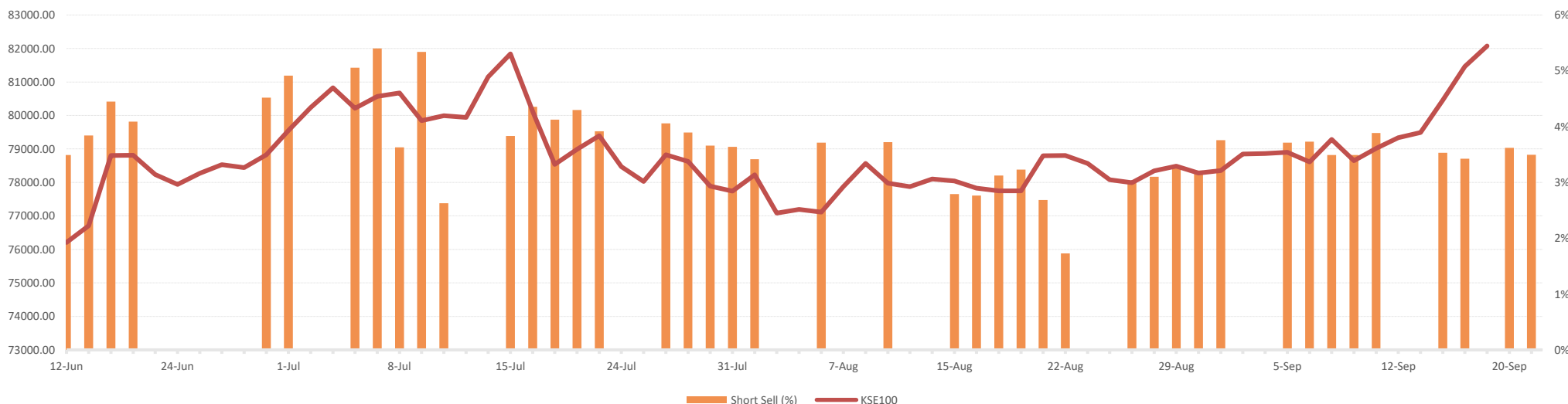
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Sep/24	LSEVL	Aftab Ahmad	Executive	39,500	-	7.00	39,500	276,500
2	20/Sep/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	61	-	350.00	61	21,350

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 20, 2024

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
HUBC-SEPB	5,599	88.17%	0.58%	2,517	122.4% ▲
PIOC-SEP	150	37.73%	0.15%	137	9.4% ▲
GHNI-SEP	229	34.87%	1.54%	236	3.0% ▼
FFC-SEPB	108	27.23%	0.02%	61	77.9% ▲
NRL-SEP	207	25.14%	0.79%	208	0.5% ▼
SAZEW-SEP	418	24.39%	1.97%	344	21.5% ▲
OCTOPUS-SEP	486	23.83%	1.03%	481	1.0% ▲
SHEL-SEPB	111	17.62%	0.21%	506	78.0% ▼
DGKC-SEP	1,173	16.00%	0.54%	1,152	1.8% ▲
AIRLINK-SEPB	1,660	15.58%	1.68%	1,450	14.5% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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